

**EPP N.V.**

(Incorporated in The Netherlands)  
(Company number 64965945)  
JSE share code: EPP  
ISIN: NL0011983374  
LEI Code: 7245003P7O9N5BN8C098  
("EPP" or the "Company")



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This announcement contains information as defined in Article 7(1) of Regulation (EU) 596/2014 of 16 April 2014 (the Market Abuse Regulation).

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**UPDATE IN RESPECT OF THE REDEFINE OFFER AND DELISTING**

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EPP shareholders are referred to the previous announcements released on SENS (the last of which was released on 1 February 2022) and the circular issued to shareholders dated 17 December 2021 (the "**circular**") relating to, *inter alia*, (i) the proposed termination of the listing of EPP from the main board of the JSE and the official list of the Luxembourg Stock Exchange (the "**delisting**"), (ii) a conditional general offer by Redefine Properties Limited ("**Redefine**") to acquire all EPP shares that it does not already own (other than those held by I Group Consolidated Holdings Proprietary Limited and its subsidiaries (collectively "**I Group**") and any EPP shareholders who are unable to accept the Redefine offer) in exchange for Redefine shares at a swap ratio of 2.70 Redefine shares per EPP share acquired (the "**Redefine offer**") and (iii) the specific repurchase of 74 993 917 EPP shares held by the I Group in exchange for shares in EPP Community Properties.

The expected salient dates and times for the Redefine offer and delisting, as detailed in the circular, assumed that the Redefine offer would be wholly unconditional on or before Tuesday, 8 February 2022. As certain conditions to the Redefine offer are still to be fulfilled, the implementation of the Redefine offer and delisting will be delayed.

The revised salient dates for the Redefine offer and delisting will be announced following the fulfilment of the outstanding conditions, which are expected to be fulfilled within the next 3 weeks.

8 February 2022

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JSE sponsor



Luxembourg Stock Exchange Listing Agent

**HARNEYS**

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