

EPP N.V.

(Incorporated in The Netherlands)
Official seat (*statutaire zetel*) in Amsterdam, The Netherlands
(Company number 64965945)
JSE share code: EPP
ISIN: NL0011983374
LEI Code: 7245003P7O9N5BN8C098
(“EPP”)



STATUS OF EPP DELISTING CIRCULAR, OPERATIONAL AND FINANCIAL UPDATE AND SALE OF POWER PARK OPOLE

EPP delisting circular

Shareholders are referred to the detailed announcement issued by EPP on 29 November 2021 and advised that the requisite JSE approval for the issue of the circular regarding the proposed delisting and Redefine offer has been secured. EPP expects that the circular will be issued to shareholders on or about 17 December 2021 in order to convene an EPP extraordinary general meeting on Friday, 21 January 2022 for shareholders to vote on the relevant resolutions.

Operational and financial update

EPP shareholders are informed that EPP will provide an operational and financial update to the market during January 2022, at least a week prior to the general meeting. The operational and financial update will provide the market with the following information:

- the current Polish macro-economic climate and the impact of COVID-19 on EPP and its assets;
- a high-level operational update including key commercial metrics in respect of, *inter alia*, turnover and footfall as well as tenanting initiatives;
- management’s outlook on the Polish retail property sector and prospects of EPP;
- a trading statement in respect of FY2021 distributable earnings;
- an update on the EPP debt and liquidity position; and
- updated property valuations as at 31 December 2021.

Disposal of Power Park Opole

Shareholders are further advised that EPP has concluded an agreement to dispose of a Power Park situated in Opole, Poland, at a market price which represents a small discount to book value, to the German based investment company, Gutenberg Capital. The transaction is in line with the company’s strategy to dispose of a selected group of assets and is expected to close in March 2022. Power Park Opole provides around 23,000 m² and is anchored by Auchan and Media Markt. The transaction is not categorisable in terms of paragraph 9.5 of the JSE Listings Requirements and is not subject to shareholder approval.

14 December 2021

JSE Sponsor and corporate advisor



Luxembourg Stock Exchange Listing Agent

HARNEYS

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