EPP N.V. (Incorporated in The Netherlands) (Company number 64965945) JSE share code: EPP ISIN: NL0011983374 LEI code: 7245003P7O9N5BN8C098 ("EPP" or "the company")



## **COVID-19 AND VACCINATION UPDATE IN POLAND**

Shareholders are advised that the Polish government has announced the extension of current restrictions for another week until 18 April 2021. This means that essential stores are allowed to trade within all Polish shopping centres. These shops constitute approximately 30% of EPP's retail portfolio by GLA. Operations of other businesses such as non-essential retail, cinemas, theatres, sport facilities and hotels remain suspended. Although the rate of daily new COVID-19 cases decreased in the last few days, the extension of the limitations in place are required to reduce the virus transmission and ensure the smooth operations of the Polish medical system.

It is believed that the pandemic is currently peaking in Poland and that the occupancy of the Polish healthcare system is expected to decrease in the coming weeks. The regions where local limitations were imposed earlier are already demonstrating decreasing daily numbers of COVID-19 cases.

Importantly, as at 8 April 2021 the country had administered approximately 7.3 million vaccine doses (with 3 million administered in the last four weeks) and the Polish government has introduced a revised vaccination roll-out programme which will further accelerate the vaccination of Poles. Most persons from high-risk groups such as the elderly, teachers and medical personnel have already been vaccinated and further registration is being performed according to the age-groups. Registration is now available for people of 60+ and those aged 40-59 were allowed to register if they declared their willingness to participate in the vaccination process at the beginning of the year. These groups will be vaccinated in April and May 2021. The Polish authorities intend to administer 20 million doses in total by the end of June and vaccinate all eager Poles by the end of August.

Vaccinations are also progressing well across the European Union (EU) with nearly 89 million doses having been administered in total by 8 April 2021 which equates to 20% of the EU's population. Poland and other large EU member states such as Spain, Germany, France, and Italy are continuing their vaccination programmes at similar levels to the EU average.

EPP will continue to monitor the situation and provide relevant updates concerning the broader reopening of its shopping centre operations to the market.

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Luxembourg Stock Exchange Listing Agent



For more information: Curwin Rittles, Investor Relations, EPP Mobile: +48 885 982 310 Curwin.rittles@epp-poland.com

Java Capital, JSE Sponsor Phone: +27 11 722 3050

**Harneys Luxembourg**, Luxembourg Stock Exchange Listing Agent Phone: +352 27 86 71 02

**Singular Systems IR** Michèle Mackey +27 (0)10 003 0700/+27 (0)82 497 9827 <u>michele@singular.co.za</u>