EPP N.V.

(Incorporated in The Netherlands) (Company number 64965945)

JSE share code: EPP ISIN: NL0011983374

LEI code: 7245003P7O9N5BN8C098

("EPP" or "the company")



COVID-19 UPDATE

Shareholders are advised that on 14 January 2021 the Polish government signed a decree extending the current lockdown restrictions in place by two weeks, until 31 January 2021. Although the majority of existing regulations including the limitation on the operations of shopping centres and retail locations have been extended, Polish authorities took an important step towards easing restrictions by allowing children aged 6-9 years to return to school.

The operations of all Polish shopping centres and retail locations measuring over 2,000 sqm of retail space will continue to be limited temporarily between 18 and 31 January 2021. Grocers, DIY stores, furniture stores, pharmacies, cosmetics shops, pet stores, bookstores, service points and stands will all be able to continue trading. Restaurants and food & beverage operators located in shopping malls will continue to operate on a delivery or take-away only basis. The GLA of EPP's retail portfolio that remains operational is approximately 30%. EPP continues to meet and exceed the health and sanitary standards required by the Polish government to ensure its shopping malls are safe for its customers, tenants, and staff.

As the pandemic progresses in different parts of Europe, regulations currently imposed in Poland are aimed to protect the society from the increase in the COVID-19 infections and to allow for a smooth implementation of the vaccination programme, which started in Poland on 27 December 2020. The regulations announced by the Polish government remain relatively lenient compared to the restrictions imposed in other European states and as of today the Polish government does not see the need to further strengthen restrictions that are currently in place. The Polish government is also in the final stages of approving an additional financial aid package which will be aimed at supporting affected sectors.

The company is well capitalised to navigate through this period, as evidenced by its most recent market updates.

EPP will continue to monitor the situation and communicate updates to the market.

15 January 2021

JSE Sponsor



Luxembourg Stock Exchange Listing Agent



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