ECHO POLSKA PROPERTIES N.V.

(Incorporated in The Netherlands) (Company number 64965945)

JSE share code: EPP ISIN: NL0011983374

LEI Code: 7245003P7O9N5BN8C098

("**EPP**")



EPP LONG-TERM ISSUER RATINGS

Moody's Investors Services has assigned EPP a long-term issuer rating of Ba1. The outlook on this issuer rating is stable.

Standard & Poor's Rating Services has assigned EPP a long-term issuer rating of BB. The outlook on this issuer rating is positive.

Standard & Poor's Rating Services is expected to assign EPP's prospective benchmark senior unsecured bond issue with a long-term bond rating of BB+ (positive).

This announcement is for information purposes only.

31 May 2018

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Luxembourg Stock Exchange Listing Agent



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