

ECHO POLSKA PROPERTIES N.V.
(Incorporated in The Netherlands)
(Company number 64965945)
JSE share code: EPP
ISIN: NL0011983374
LEI Code: 7245003P7O9N5BN8C098
("EPP" or the "Company")



REDUCTION IN SHAREHOLDING BY EPA

Shareholders are informed that Echo Prime Assets B.V. ("EPA") a wholly owned subsidiary of Echo Investment S.A. ("Echo"), was released from the lock-up restrictions imposed by Redefine Properties Limited in respect of EPA's EPP shares and, on 22 June 2017, EPA sold 40 000 000 EPP shares to existing and new South African institutional shareholders. The sale was settled on 26 June 2017. The placement of shares with a number of institutional shareholders will increase EPP's free float and is anticipated to further contribute to the improved liquidity in EPP shares.

As a result of the sale the percentage of EPP shares held by EPA has decreased from 12.86% to 7.19%.

The sale forms part of Echo's strategy to align its asset composition as a pure developer without investment assets. The sale does not impact on the Company's partnership with Echo. Echo and the Company remain long term partners and currently collaborate on eight development projects and share three common non-executive directors.

This announcement is made in terms of Regulation 1001(ii) of the Rules and Regulations of the Luxembourg Stock Exchange (the "LuxSE").

30 June 2017

JSE Sponsor



LuxSE Listing Agent



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