

**ECHO POLSKA PROPERTIES N.V.**  
(Incorporated in the Netherlands)  
(Company number 64965945)  
JSE share code: EPP  
ISIN: NL0011983374  
("EPP" or "the company")



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## CHANGE TO THE BOARD OF DIRECTORS AND TO THE EXECUTIVE FUNCTION OF A DIRECTOR

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Shareholders are advised that Mr Maciej Drozd will step down from his position as chief financial officer of EPP and Mr Jacek Bagiński will be appointed in his stead by 31 March 2017. The appointment of Mr Bagiński is subject to final confirmation by EPP shareholders at the following general meeting of the company.

Mr Bagiński is a senior financial executive with over 20 years' experience in various businesses operating across Poland and Central & Eastern Europe (CEE) countries, ranging from retail, production and sale of pharmaceuticals, FMCG, to exploration of gas and other natural resources. He was a member of a number of management boards and chief financial officer of companies listed on the Warsaw Stock Exchange ("WSE") including Polfa Kutno SA and Opoczno SA. Additionally, he has served in senior financial positions in multinational corporations, including PepsiCo and BP/Amoco. Mr Bagiński was responsible for business development, including M&As, financing and taxation as well as financial planning and controlling. Recently, he was a member of the management board and chief financial officer of Empik Media & Fashion S.A., one of the largest holding companies controlling a group of retail, e-commerce and service operations listed on the WSE.

Mr Drozd will remain in place as chief financial officer until the publication of annual financial results for the year ended 31 December 2016 and thereafter he will continue as a non-executive director and member of the board of directors of EPP, subject to final confirmation by EPP shareholders at the following general meeting of the company.

6 December 2016

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JSE sponsor



LuxSE Listing Agent



### More information:

**Magda Cieliczko**, Marketing Director Echo Polska Properties,  
Mobile: +48 603 203 619  
magda.cieliczko@echo-pp.com

**Java Capital**, JSE Sponsor  
Phone: +27 11 722 3050

**M Partners**, Luxembourg Listing Agent  
Phone: +352 263 868 602

**Jacques de Bie**, South Africa, Investor Relations, Singular Systems IR  
Mobile: +27 (0)82 691 5384